

Message Text

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PAGE 01 LIMA 07508 112057Z

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ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 H-02 PA-01 PRS-01 OC-05 CCO-00 /086 W

----- 065339

R 111955Z SEP 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 6766

INFO AMEMBASSY BOGOTA

AMEMBASSY CARACAS

AMEMBASSY LA PAZ

AMEMBASSY QUITO

AMEMBASSY SANTIAGO

LIMITED OFFICIAL USE LIMA 7508

EO 11652: NA

TAGS: ECIN, EINV

SUBJ: ANDEAN PACT: MULTINATIONAL ENTERPRISES

1. OFFICIALS IN ONIT, THE PERUVIAN INTEGRATION OFFICE, INFORMED REGIONAL INTEGRATION OFFICER THAT PERU DOES NOT PLAN TO GIVE IN TO PRESSURES FROM THE JUNTA AND FROM THE OTHER MEMBER COUNTRIES REGARDING RATIFICATION OF DECISION 46 ON ANDEAN MULTINATIONAL ENTERPRISES. THE ARGUMENT IS THAT DECISION 46 WAS DESIGNED PRIMARILY TO FACILITATE IMPLEMENTATION OF SECTORIAL PROGRAMS OF INDUSTRIAL DEVELOPMENT. UNTIL ALL OR NEARLY ALL OF THESE PROGRAMS ARE NEGOTIATED, THERE WILL BE NO URGENCY TO RATIFY DECISION 46.

2. PERU APPARENTLY WANTS TO FORCE MORE RAPID PROGRESS IN THE NEGOTIATION OF SECTORIAL PROGRAMS. SECONDLY, IT PROBABLY WANTS TO GAIN TIME SO AS TO WORK OUT THE TYPE OF IMPLEMENTING RULES FOR DECISION 46 WHICH WOULD BE ACCEPT-

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ABLE TO PERU. IN RESPONSE TO A QUESTION REGARDING THE

TYPE OF ANDEAN MULTINATIONAL ENTERPRISE PERU MIGHT ENVISION IN THE FUTURE, AN ONIT OFFICIAL MENTIONED THE POSSIBLE MANUFACTURE OF TELECOMMUNICATIONS EQUIPMENT (SWITCHBOARDS, ETC.) BY AN ANDEAN FIRM WITH PLANTS IN DIFFERENT COUNTRIES. ALTHOUGH THIS WAS NOT BROUGHT OUT, REGIONAL INTEGRATION OFFICER GOT THE IMPRESSION THAT PERU WOULD PREFER TO HAVE ANDEAN MULTINATIONAL ENTERPRISES RESTRICTED TO PUBLIC SECTOR OWNERSHIP.

3. DECISION 46 HAS BEEN A DELICATE ISSUE SINCE EARLY THIS YEAR AND IT IS CURRENTLY CAUSING MORE CONCERN THAN THE ANDEAN PACT RULES ON THE TREATMENT OF FOREIGN CAPITAL. A JUNTA LAWYER MENTIONED THAT AN EFFORT MAY BE MADE TO HAVE DECISION 46 MODIFIED TO PERMIT ITS APPLICATION BY THOSE COUNTRIES WHICH HAVE ALREADY RATIFIED IT.
DEAN

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Message Attributes

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